

THE COMPANIES ACT, 2013
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
MAXWELL LIFE SCIENCE LIMITED

- I. The name of the company is **MAXWELL LIFE SCIENCE LIMITED**.
- II. The Registered Office of the company will be situated in the State of Maharashtra i.e. within the jurisdiction of the Registrar of Companies, Maharashtra at Mumbai.
- III. The objects to be pursued by the company on its incorporation are:

[A] THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

To carry on in India or elsewhere the business to manufacture, produce, process, prepare, treat, disinfect, compound, formulate, mix, concentrate, pack, repack, refine, add, remove, pure, preserve, grade, freeze, distillate, boil, sterilize, improve, extract, buy, sale, resale, import, export, transport, store, forward, distribute, dispose, develop, research, discover, manipulate, market, supply and to act as agent, broker, adatia, representative, consultant, collaborator, stockiest, liaisoner, middleman, job worker or otherwise to deal in all types, descriptions, specification, strengths and application of pharmaceutical and chemical products at medicaments in all its branches, such as allopathic, ayurvedic, homeopathic, herbal, unani, siddha, bio-chemic, used for treatment, cure and healthcare of human beings and animals including basic drugs, intermediates, tonics, antibiotics, enzymes, steroids, vitamins, hormones, biological and immunological chemicals, contraception, surgical plaster of paries, surgical dressings, belladonna, plaster dressings, bandages, wadding, gauzes, adhesives, belts, sutures, ligatures, rubber goods, vaccines, toxins, ferments, yeast. medical gases, diagnostic, agents, oils and tinctures, medicinal products in all forms such as capsules, tablets, powders, ointments, syrups, injectibles, pills, fluids, granules, sprayers, inhalers mineral waters, droppers, removers etc., veterinary medicines, poultry medicines, herbal products, theirbyproducts, intermediates, residues, mixtures, compounds.

[B] THE MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE 3(A) ARE:

1. To enter into contract, agreements and arrangements with any other company for carrying out, by such other company on behalf of the Company, of any of the objects for which the Company is formed.
2. To carry on business as manufacturers of and/or dealers in all types of dyes, chemicals and other chemical substances of all kinds, intermediate or finished, to be used in respect of all the products which the company is authorized to deal in.
3. To carry on business as manufacturers of and/or dealers in all types of dyes, chemicals and other chemical substances of all kinds, intermediate or finished, to be used in respect of all the products which the company is authorized to deal in.
4. To repair, alter, remodel, clean, renovate, convert, manipulate and prepare for sale and resale any goods from time to time belonging to the Company.
5. To employ experts to investigate and examine into the condition, prospects, value, and circumstances of business concern and undertaking and generally of any asset, property or right.
6. To carry on business or branch of a business which this Company is authorized to carry on by means or through the agency of, subsidiary company or companies and to enter into any arrangements with such subsidiary company for taking the profits and bearing the losses of any

- business or branch so carried on, or for any such subsidiary company or guaranteeing its liabilities or to make any other arrangement which may seem desirable with reference to business or branch so carried on including power at any time and either temporarily or permanently to close any such branch or business.
7. To appoint Directors or Managers of any subsidiary company or of any other company in which this Company is or may be interested.
 8. To take parts in the management, supervision and control of the business or operations of any company or undertaking and for that purpose to appoint and remunerate any Directors, Trustees, Accountants or other experts or agents.
 9. To act as agents and brokers for sellers, buyers, exporters, importers, merchants, tradesmen, insurers and others to undertake and carry out agency work of any kind whatsoever and transact all manners of agency and commission business in connection with the main objects of the company.
 10. To act as stockiest, commission agents, selling and purchasing agents, distributors, brokers, trustees, attorneys and subject to the provisions of the Companies Act, 1956 transfer agents for any other company, firm, corporation or person in connection with the main objects of the company.
 11. To purchase, take on lease or in exchange, hire or otherwise acquire any immovable or movable property and any rights or privileges which the Company may think necessary or convenient for the purpose of its business and in particular any land, buildings, basements, machinery, plants, and stock-in-trade and either to retain any property so acquired for the purposes of the Company's business or to turn the same to account as may seem expedient.
 12. To construct, improve, maintain, develop, work, manage, carry out or control any buildings, factories or works or any roadways, branches or sidings, bridges, wells, reservoirs, water-courses, wharves, warehouses, electric works, shops, stores, chawls, and other buildings for housing employees, workers and other, other works and conveniences which may seem calculated directly or indirectly to advance the Company's interests and contribute to, subsidize or otherwise assist or take part in the construction, improvement, maintenance, development, working management, carrying out or control thereof.
 13. To let on lease or on hire-purchase system or to lend or otherwise dispose off any property belonging to the Company, and to the purchase of any article or articles, whether made by the Company or not, by way of loans or by the purchase of any such article or articles, and the letting thereof on the hire-purchase system or otherwise howsoever.
 14. To sell, lease, grant, licenses, easements and other rights over and in any other manner deal with or dispose of, the undertaking, property, assets, rights and effects of the Company, or any part thereof, for such consideration as the Company may think fit, and in particular for shares, debentures, or securities of any other company.
 15. To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on or proposing to carry on any business which the company is authorized to carry on, or possession of property suitable for the purpose of this Company.
 16. To amalgamate, enter into any partnership or partially amalgamate with or acquire interest in the business of any other company, person or firm carrying on or engaged in, or about to carry on or engage in any business or transaction included in the objects of the Company, or enter into any arrangement for sharing profits or for co-operation or for limiting competition or for mutual assistance, with any such person, firm or company, or to acquire, carry on business (whether manufacturing or otherwise) auxiliary to the business of the Company or connected therewith or which may seem to the Company capable of being conveniently carried on in connection with the above, or calculated directly or indirectly to enhance the value of or render more profitable any of the Company's property, and to give or accept by way of consideration for any of the acts or thing aforesaid or property acquired, any shares, debentures, debenture stock or securities that may be agreed upon, and to hold and retain, or sell, mortgage and deal with any shares, debentures, debenture-stock or securities so received.

17. To enter into partnership, or into any arrangement for sharing profits or losses or for any union of interest, joint venture, reciprocal concession or co-operation, with any person or persons, or company or companies carrying on, or engaged in or about to carry on, or engage in, or being authorised to carry on, or engage in, or being organised to carry on, or engage in, business or transaction which this Company is authorised to carry on.
18. To acquire any such shares, stocks, debentures, debenture-stock, bonds, obligation or securities by original subscription, tender, purchase, exchange or otherwise, and to subscribe for the same, either conditionally or otherwise, and to guarantee the subscription thereof, and to exercise and enforce all rights and powers conferred by or incidental to the ownership thereof.
19. To establish or promote or concur in establishing or promoting any Company or Companies having similar business for the purpose of acquiring all or any of the property, rights and liabilities of the Company and to place or guarantee the placing of, underwrite, subscribe for or otherwise, acquire all or any part of shares, debentures of other securities of any such other company.
20. To enter into any arrangement with any Government or authority supreme, municipal, local, or otherwise, or any person or company that may seem conducive to the Company's objects or any of them, and to obtain from any such Government authority, person or company any rights, privileges, charters, contracts, licenses, and concessions which the Company may think fit desirable to obtain, and to carry out, exercise, and comply therewith
21. To apply for, promote and obtain any Act, charter, privilege, concession, license, authorization if any. Government, State or Municipality, provisional order license of any authority for enabling the Company to carry on any of its objects into effect, or for extending any of the powers of the company, or for effecting any modification of the Company's constitution, or for any other purpose which may seem expedient and to oppose any other proceedings or applications which may seem calculated, directly or indirectly to prejudice the Company's interests.
22. To apply for purchase, or otherwise acquire and protect and renew in any part of the world any patents, patent rights, brevets, invention, trademarks, designs, licenses, concessions and the like conferring any exclusive or non-exclusive or limited right to their use, or any secret or other capable of being used for any of the business of the Company and to use, exercise, or develop or grant license in respect of or otherwise turn to account the property, rights, or information so acquired, and to expend money in experimenting upon testing or improving any such patents, inventions or rights.
23. To establish, provide, maintain, and conduct, or otherwise, subsidize research laboratories, and experimental workshops for scientific and technical research, experiments, and tests of all kinds and to promote studies and research, both scientific and technical, investigations and invention by providing, subsidizing, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing for the remunerations of scientific or technical, professors or teachers and by providing for the award of exhibitions, scholarships, prizes and grants to students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions, of any kind that may be considered likely to assist any of the business which the Company is authorised to carry on.
24. To make donations to such persons or institutions and in such cases and either of cash or any other assets as may be thought directly or indirectly conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to this Company and also to subscribe, contribute, or otherwise assist or guarantee money for charitable, scientific, religious or benevolent, national, public or other institutions, objects of for an exhibition or for any public, general or other objects and to establish and support or associations, institutions, funds, trusts and convenience for the benefit of the employees or ex-employees (including directors) of the Company or its predecessors in business or persons having dealings with the Company or the dependents, relatives or connections of such persons and in particular friendly or other benefit societies and to grant pensions, allowances, gratuities and bonuses either by way of annual payments or a lump sum and to make payments towards insurance and to form and contribute to provident and benefit funds of or for such persons.

25. To refer, or to agree to refer any claim, demand, dispute or any other question, by or against the Company, or in which the Company is interested or concerned, and whether between the Company and the member or members or his or their representatives, or between the Company and third parties, to arbitration in India or abroad, and to observe and perform and to do all acts, deeds, matters, and things to carry out or enforce the awards.
26. To pay out of the funds of the Company all expenses which the Company may lawfully pay with respect to the formation and registration of the Company or the issue of its capital including brokerage and commissions for obtaining application for or taking, placing or underwriting or procuring the underwriting of shares, debentures or other securities of the Company.
27. To pay all preliminary expenses of any company promoted by the company or any Company in which this Company is or may contemplate being interested, including in such preliminary expenses all or any part of the costs and expenses of owners of any business or property acquired by the Company.
28. To pay for any rights or property acquired by the Company and to remunerate any person or company for service rendered or to be rendered in placing or assisting to place or guaranteeing the placing of shares in the Company's capital or any debentures, debenture-stock, or other securities of the Company, or the acquisition of property by the Company or the conduct of its business whether by cash payment or by the allotment of shares, debentures, or other securities of the Company, credited as paid in full or in part or otherwise.
29. To adopt such means of making known the business of the Company as may seem expedient, and in particular by advertising in the press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals, and by granting prizes, rewards and donations.
30. To lend and advance money or to give credit to such persons or companies and on such terms as may seem expedient and in particular to customers and others having dealings with the Company and to guarantee the performance of any contract or obligation and the payment of money of or by any such persons or companies and generally to give guarantees and indemnities
31. To invest and deal with the moneys of the Company in such manner as may from time to time be determined.
32. To receive money on deposit or loan and borrow or raise money in such manner as the Company shall think fit, and in particular by the issue, of debenture-stock, (perpetual or otherwise) and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the Company (both present and future) including its uncalled capital, and also by similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or company of any obligation undertaken by the Company or any other person or company as the case may be, subject to provision of Section 58A and directives of Reserve Bank of India.
33. To undertake and execute any trusts the undertaking of which may seem to the Company desirable and either gratuitous or otherwise.
34. To draw, make accept, endorse, discount, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities.
35. Subject to the provisions of the Companies Act, 1956, to distribute among the members in specie or in kind any property of the Company or any sale proceeds of the sale or disposal of any property of the company in the event of winding up.
36. To insure the whole or any part of the property of the Company either fully or partially; to protect and indemnify the Company from liability or loss in any respect either fully or partially and also to insure and to protect and indemnify any part or portion thereof either on mutual principle or otherwise.
37. To carry out in any part of the world all or any part of the forgoing objects as principle, agents, factory, trustee, contractor, or otherwise, either alone or in conjunction with any other person, firm, association corporate body, municipality, province, state, or government or colony or dependency thereof.
38. To exercise all or any of its corporate powers, rights and privileges and to conduct its business in all or any of its branches in Union of India and in any or all states, territories, possessions, colonies and dependency thereof and in any of all foreign countries and for this purpose to have and maintain and to discontinue such manner of offices and agencies therein as may be convenient.
39. To procure the company to be recognized abroad.
40. To advertise and adopt such means of making known the business of the Company, or any particulars of goods traded or dealt in by the company in any way that may be thought

advisable or expedient and in particular by advertising in the press, by circulars, by purchase and exhibition of works of arts or interest, by publication of works, periodicals, and by granting prizes, rewards and donations.

41. To remunerate any corporation or person whether a Director of the company or not in the form of brokerage, commission, royalty for technical know-how and for others, or otherwise, for any services rendered to the company or any introducing business obtaining subscriptions from or guaranteeing the subscriptions or assisting in placing the shares, debentures, debenture-stock or securities of the company or association promoted by the company or in which it is interested or otherwise assisting or rendering services to the company.
42. To subscribe or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national, public or other institutions or objects which shall have any normal or other claims to support or bid by the company either by reasons of locality or operations or of public and general utility
43. To open account or accounts with any bank or banks or bankers or and to pay into and withdraw money from such account or accounts.
44. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company or of any company which is subsidiary of the company or its predecessors in business or of persons having dealings with the company or is allied to or associated with the company or with any such subsidiary company, or who are or were at any time Directors or officers of the Company or of any such other company, as aforesaid, and the wives, widows, families, dependents and connections of any such persons, and to also establish and subsidise and subscribe to any institutions, associations clubs or funds calculated to be for the benefits of or for advancing the interests and well being of the Company or of any such other company as aforesaid, and make payments, to or towards the insurance of any such person aforesaid and to do any of the matters aforesaid either alone or in conjunction with any such other company as aforesaid.
45. To sell, improve, exchange, lease, mortgage, franchise, dispose off, let on account or otherwise deal with all or any part of the property and rights of the company.
46. To establish and regulate depots, agencies and branches in different part of India and abroad with a view to effectively organise the sale and distribution of the company's goods or for the business of the company and further to procure the recognition of the company in any state or country as may be conducive to the interest of the company.
47. To secure, promote, organise, manage or enter into collaboration agreement in all branches with any person, firm, company, corporation, authority, body or other entity in India or abroad to acquire technical know-how, buy back arrangement, procurement of capital goods, financial assistance, training & development or any other purpose whatsoever and subject to law in force pay such commission, fees, royalty or other charges as may be agreed from time to time
48. To guarantee or become liable for the payment of money or for the performance of any obligations and generally to transact all kind of guarantee business, also to transact all kinds of trust and agency business.
49. To develop, train or pay for the training in India or abroad of any of the Company's skilled and unskilled employees or any candidate of technical or commercial category in the interest of or for the furtherance of the company's objects.

C) OTHER OBJECTS:

50. To carry on the business of manufacturers of and dealers in anatomical, orthopedic, surgical, appliances and instruments of kinds, electrical, chemical, photographic and scientific apparatus and materials.
51. To carry on the business to manufacture, produce or otherwise deal in all types of automatic, semi-automatic, digital, electronics instruments, equipments, apparatus, machineries used in health care, treatment, diagnosis, research. test care, operation and for saving life of human beings including cardiovascular special instrument.
52. To carry on business to produce, manufacture, process, prepare or to deal in all branches of cosmetics & toiletries, their derivatives, by products, residues, consumables & ingredients, such as hair, skin, nail and other beauty preparation, deodorants, aerosol and pump-spray products, baby products, all kinds of perfumery & other compounds
53. To carry on business of manufacturer of and dealers in chemicals of any nature and as wholesale or retail chemists, importer, exporters and dealers in heavy chemicals, alkalis, acids, drugs, hygienic essences, sizing, chemical, industrial and other preparations, mineral and other waters, soaps and to act as dye makers.

54. To carry on the business of manufacturers and dealers in all kinds of packing requisites and cartoons made of cardboard, straw-board, wood, glass or other material, metal glass or plastic containers and also containers of any other metal.
 55. To transact or carry on all kinds of agency business in India or abroad and particular in relation to the investment of money, sale or property collection and receipt of money and floating of company and issue of loans.
 56. To carry on the business as growers, farmers, cultivators, processors, Distributors, selling agents, stockiest and exporters of agricultural crops including sugarcane, fruits, vegetables, paddy, potatoes, plantations, flowers, and for the same to purchase or otherwise acquire land and to establish, set up agricultural farms, undertake dairy farming, poultry farming, cattle farming, fish farming, oilseed farming, landscape designing, horticulture, forestry and gardening.
 57. To carry on and conduct workshop and foundries of brass and other metals and any other substances and trade, manipulate, export, import or otherwise deal with them.
 58. To carry on business as house, land and estate agents and to arrange or undertake the sale, purchase or advertise for sale or purchase, assist in selling or purchasing and find or introduce purchasers or vendors of, and to manage, land, buildings, and other property, whether belonging to the Company or not, and to let any premises for residential, trade or business purposes, or other private or public purposes, and to collect rents and income and to supply to tenants and occupiers and other refreshments, club, public halls, messengers, lights, waiting rooms, reading rooms, meetingrooms, Laundry conveniences, Lavatories, electric conveniences, Garages and other advantage.
 59. To carry on business as manufacturers, importers and exporters of, and Dealers in, leather, chamois, leather cloth, hides, skins, shagreen, artificial leather, rubber, oil cloths, linoleum, leather coats, leggings linings, gloves, purses, boxes, trunks, suitcases, attaché cases, traveling cases, port-manteau, fancy goods, bags, saddlery, boots and shoes, hose, washers, belting and goods made from all or any of the aforesaid materials and generally to carry on business as tanners, curriers, leather dressers, harness makers, whip makers, gilders, cleaners, dryer, revivers, upholsterers, and furniture makers.
 60. To carry on business as manufacturers, importers and exporters of, and dealers in, plastic, bakelite celluloid and other similar materials and goods, Articles and products of every kind and description manufactured wholly or partly out of any of the said materials including utility products, novelties, packing materials, advertising materials, electrical accessories, telephone equipment, gramophone records, insulated wires and components, parts or accessories, telephone equipment, gramophone records, insulated wires and components, parts or accessories for all industries.
 61. To carry on the business of warehousemen, removers, packers, haulers, Transport, cartage and haulage contractors and agents, storekeepers and general providers, carries, custom agents, forwarding transport and commission agents, wharfingers, cargosupertendients, job masters, mucadams, and to receive money, securities, valuables and goods and material on deposit or for safe custody and to lend or give guarantee on the security thereof.
 62. To carry on the business of combining, preparing, spinning, weaving, Manufacturing, bleaching, dyeing, printing, selling, buying, and otherwise dealing in yarn, linen, cloth, and goods and fabrics made from raw, cotton, flax, hemp, jute, wool ad other materials.
 63. To provide and undertake consultancy services in the field of management, finance, administration, personnel including, selection and recruitment, marketing, accountancy, business planning, diversification, new products, technology, engineering, contracting, erection, supervision, commissioning, guidance and other works, services and activities including the making estimates preparing evaluations and economic studies and furnishing all other works, services and securities required to enable clients to consider the feasibility and execution of all types of work relating to or connected with therewith.
- IV. The liability of the Members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
- V. The Authorized Share Capital of the Company is Rs. 22,30,00,000/- (Rupees Twenty-Two Crores Thirty Lakhs Only) divided into:
- (i) 2,20,00,000 (Two Crores and Twenty Lakhs) Equity shares of Rs. 10/- (Rupees Ten only) each amounting to 22,00,00,000 (Rupees Twenty-Two Crores only) and;
 - (ii) 3,00,000 (Three Lakhs) Preference shares of Rs. 10/- (Rupees Ten only) each amounting to Rs. 30,00,000 (Thirty Lakhs)

We, the several persons, whose names, addresses and descriptions are subscribed below, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the Capital of the Company set opposite our respective names:

Sr. No.	Name, Address & Occupation of each subscriber	Number of equityshs. taken by each subscriber	Signature of Subscriber	Signature of witness & his Name, Address, Description & Occupation
1	SHRI SANJAY BASTIMAL SURANA S/O BASTIMAL SURANA C-208, VAJAY APTS-II, OPP. PUNIT NAGAR, S.V. ROAD, BORIVALI (WEST), MUMBAI-400092. OCC: BUSINESS	16667 Shares (Sixteen Thousand Six Hundred Sixty-Seven)	Sd/-	WITNESS SIGNATURE TO SR NO 1 TO 3 VIJAY MADHUKAR PATIL, ASHIRAD LOHAR ALI, CHENDANI THANE (WEST)-400601. CHARTERED ACCOUNTANTS
2	SHRI BASTIMAL BHABHUTMAL SURANA S/O BHABHUTMAL SURANA C-310, VARDHAMAN DARSHAN, JAMLI GALI, BORIVALI (WEST), MUMBAI-400092. OCC: BUSINESS	16667 Shares (sixteen Thousand Six Hundred Sixty-Seven)	Sd/-	
3	SHRI VINODKUMAR BASTIMAL SURANA S/O BASTIMAL SURANA C-310, VARDHAMAN DARSHAN, JAMLI GALI, BORIVALI (WEST), MUMBAI - 400092. OCC: BUSINESS	16666 Shares (sixteen Thousand Six Hundred Sixty-SIX)	Sd/-	

Place: MUMBAI
Date: 12/05/2004

** Capital clause of the Company was changed by passing required ordinary resolution in the Extra ordinary General Meeting held on 02nd April, 2025*